

AMENDMENT TO H.R. 2895 OFFERED BY MR. PRICE OF GEORGIA

[paygo provision]

Page 3, line 17, before "any" insert "subject to subsection (e),".

Page 3, after line 26, insert the following:

pessony	(e) REQUIREMENT OF OFFSETS.—
2	(1) In general.—No appropriation, authoriza-
3	tion of appropriations, transfer, or credit referred to
4	in subsection (b)(3), that results in costs to the Fed-
5	eral Government, shall be effective except to the ex-
6	tent that this subtitle provides for offsetting de-
7	creases in spending of the Federal Government, such
8	that the net effect of this subtitle does not either in-
9	crease the Federal deficit or reduce the Federal sur-
10	plus.
	(2) DEFINITIONS.—In this subsection, the
12	terms "deficit" and "surplus" have the meanings
13	given such terms in the Congressional Budget and
14	Impoundment Control Act of 1974 (2 U.S.C. 621 et
15	sea.).

passecy	(3) Effective date.—This subsection shall
2	take effect on the date of the enactment of the Na-
3	tional Affordable Housing Trust Fund Act of 2007.